

SOUTH PLACER MUNICIPAL UTILITY DISTRICT POLICIES

Policy Name:	3105 – BUDGET PREPARATION		
Approval Authority:	SPMUD BOARD OF DIRECTORS	Adopted:	09/03/15
Resolution No.	15-23, 24-17	Revised:	06/27/24

PURPOSE

The Annual Budget is a blueprint of planned operating, public goods and debt service expenses, capital expenditures and multi-year projects for each fiscal year beginning on July 1st and ending on June 30th. For each forthcoming fiscal year, the South Placer Municipal Utility District will adopt an annual budget that provides the Board of Directors with the upcoming fiscal year revenues and expenses for the General and Capital Funds. The Budget’s primary use is as a fiscal planning tool to accomplish the District’s strategic goals and objectives.

POLICY STATEMENT

Section 1. General

The South Placer Municipal Utility District will adopt an annual budget that provides the Board of Directors with the upcoming fiscal year revenues and expenses for the General and Capital Funds. The annual budget shall conform to all policies previously adopted by the Board of Directors

Section 2. Proposed Annual Budget

An annual budget proposal shall be prepared by the General Manager. The proposed annual budget will be reviewed and amended by the Board of Directors in a budget workshop, held at its regular meeting in June.

Section 3. Adoption of Annual Budget

The proposed annual budget as amended by the Board during its review shall be adopted at its regular meeting in July of each year and shall be used as the funding authorization for the Fiscal Year for which it is adopted. The General Manager is authorized to reallocate up to \$50,000 within the Operating Budget (Fund 100), up to \$50,000 within the Capital Improvement Project & Expansion Budget (Fund 300), and up to \$50,000 within the Replacement & Rehabilitation Budget (Fund 400).