

SOUTH PLACER MUNICIPAL UTILITY DISTRICT POLICIES

Policy Name:	3300 – DISPOSAL OF SURPLUS PROPERTY OR EQUIPMENT		
Approval Authority:	SPMUD BOARD OF DIRECTORS	Adopted:	
Resolution No.	15-23	Revised:	

PURPOSE

This purpose of this policy is to provide guidance on the proper disposition of surplus District property.

POLICY STATEMENT

All District property should be properly identified, recorded and disposed of when no longer needed, damaged, or inoperative.

Section 1: Action to declare items surplus

All District property with a unit value greater than \$500 will be reported to the Board of Directors to take action declaring the items as surplus. A Resolution will be adopted with a listing of items to be disposed.

Section2: Method of surplus

Items may be disposed of by any method of disposal consistent with applicable laws. Examples of disposal may include, but are not limited to: sale at auction, transfer to another agency, donation to another agency, recycling, salvage, scrap or landfill disposal.