



Fiscal Year 2024/25

Budget Workshop

Table 1 EDU Growth

South Placer Municipal Utility District EDU Growth

	<u>Fiscal Year</u>	<u>Total EDUs</u>	<u>Increase</u>	<u>% Increase</u>
Proposed	2025	37440	300	0.81%
Projected	2024	37140	300	0.81%
Audited	2023	36840	829	2.30%
Audited	2022	36011	689	1.95%
Audited	2021	35322	466	1.34%
Audited	2020	34856	682	2.00%
Audited	2019	34174	729	2.18%



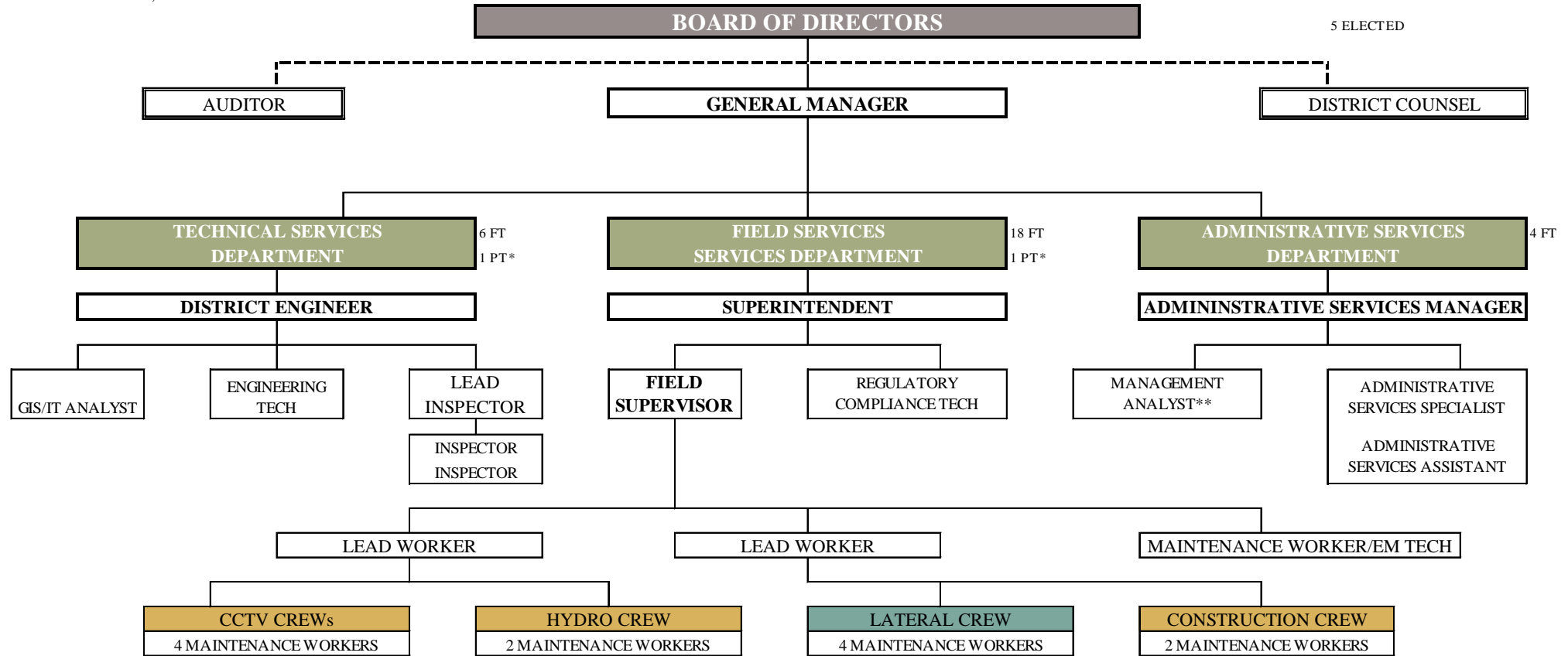
Table 2 Revenue Budget



	AUDITED FINANCIALS		PROJECTED	PROPOSED
	FISCAL YEAR 2021/22	FISCAL YEAR 2022/23	FISCAL YEAR 2023/24	FISCAL YEAR 2024/25
OPERATING FUND				
SEWER SERVICE CHARGES	\$ 15,825,794	\$ 16,143,342	\$ 16,897,496	\$ 17,602,000
PERMITS, PLAN CHECK & INSPECTIONS	255,155	\$ 263,345	496,388	\$ 269,800
PROPERTY TAXES	1,190,070	\$ 1,290,539	1,300,000	\$ 1,320,000
LATE FEES	130,032	\$ 129,800	143,000	\$ 140,000
INTEREST	48,944	\$ 340,185	400,000	\$ 346,000
GAIN/LOSS ON SALE FIXED ASSET DISPOSAL	21,993	\$ 13,900	-	\$ -
MISCELLANEOUS INCOME	478,946	\$ 134,579	75,000	\$ 50,000
OPERATING FUND less CEPPT Interest Earnings	\$ 17,950,934	\$ 18,315,690	\$ 19,311,884	\$ 19,727,800
Interest Income from CEPPT (Restricted)	\$ (434,002)	\$ 184,070	\$ 300,000	\$ 75,000
OPERATING FUND	\$ 17,516,932	\$ 18,499,760	\$ 19,611,884	\$ 19,802,800
CAPITAL IMPROVEMENT FUND				
SEWER PARTICIPATION FEES	\$ 3,476,886	\$ 1,443,652	\$ 1,474,500	\$ 1,474,500
INTEREST	100,826	\$ 648,461	1,000,000	979,000
CAPITAL IMPROVEMENT FUND	\$ 3,577,712	\$ 2,092,113	\$ 2,474,500	\$ 2,453,500
CAPITAL REPLACEMENT FUND				
INTEREST	\$ 100,826	\$ 444,622	\$ 850,000	\$ 733,000
CAPITAL REPLACEMENT FUND	\$ 100,826	\$ 444,622	\$ 850,000	\$ 733,000
TOTAL SPMUD REVENUE	\$ 21,195,470	\$ 21,036,495	\$ 22,936,384	\$ 22,989,300

SOUTH PLACER MUNICIPAL UTILITY DISTRICT

EFFECTIVE: JULY 1, 2024



36 TOTAL POSITIONS: 5 ELECTED, 4 MANAGEMENT, 25 FULL-TIME, & 2 PART-TIME

*(Part-time Temporary Laborer and Student Intern are not shown on the org chart)

** New Position

Figure 1 Organizational Chart



Table 3

Operating Fund Expenditure Budget

Salaries & Benefits

	AUDITED FINANCIALS		PROJECTED	PROPOSED
	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR
	2021/22	2022/23	2023/24	2024/25
SALARIES/WAGES	\$ 2,699,905	\$ 2,884,440	\$ 2,961,391	\$ 3,356,000
FICA - SOCIAL SECURITY	\$ 201,418	\$ 214,556	\$ 226,546	\$ 256,734
CALPERS RETIREMENT	\$ 236,219	\$ 241,103	\$ 271,164	\$ 297,000
CALPERS UNFUNDED ACCRUED LIABILITY	\$ 410,507	\$ 470,864	\$ 412,354	\$ 502,507
ADDITIONAL UAL CONTRIBUTION	\$ -	\$ 467,739	\$ 126,945	\$ -
457 & 401A RETIREMENT	\$ 117,263	\$ 105,787	\$ 147,875	\$ 142,300
INSURANCE BENEFITS	\$ 656,252	\$ 755,812	\$ 857,640	\$ 1,008,240
RETIREE HEALTH/OPEB	\$ 446,369	\$ 379,945	\$ 394,378	\$ 494,012
SALARIES & BENEFITS	\$ 4,767,933	\$ 5,520,246	\$ 5,398,293	\$ 6,056,793

Table 3 Operating Fund Expenditure Budget Services & Supplies

	AUDITED FINANCIALS		PROJECTED	PROPOSED
	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR
	2021/22	2022/23	2023/24	2024/25
ASPHALT PAVING	\$ 12,500	\$ 4,950	\$ 25,000	\$ 75,000
ARCHIVING/DISASTER PLAN	\$ 5,140	\$ 5,140	\$ -	\$ -
BUILDING & GROUNDS MAINTENANCE	\$ 49,812	\$ 38,090	\$ 46,000	\$ 97,000
COMPUTER EQUIPMENT & SMALL OFFICE	\$ 5,205	\$ 16,154	\$ 21,000	\$ 8,750
EASEMENT/ACCESS ROAD UPGRADES	\$ 846	\$ 14,849	\$ -	\$ -
EASEMENT ACQUISITION	\$ 21,207	\$ 36,967	\$ -	\$ -
EASEMENT MAINTENANCE	\$ -	\$ -	\$ -	\$ 155,000
ELECTION EXPENSE	\$ -	\$ 30,094	\$ -	\$ 80,000
EMPLOYEE ENGAGEMENT	\$ -	\$ -	\$ 2,500	\$ 2,500
GAS & OIL EXPENSE	\$ 60,225	\$ 63,707	\$ 66,000	\$ 75,000
GENERAL OPERATING SUPPLIES & MAINTENANCE	\$ 124,094	\$ 168,252	\$ 228,838	\$ 225,700
LATERAL CAMERA REPAIRS	\$ -	\$ -	\$ -	\$ 29,000
LEGAL SERVICES	\$ 92,460	\$ 293,830	\$ 96,920	\$ 125,000
LIFT STATION & FLOW RECORDER PROGRAMS	\$ 38,685	\$ 56,578	\$ 88,000	\$ 96,000
OTHER OPERATING EXPENSE	\$ 150	\$ (936)	\$ -	\$ 2,500
PARTICIPATION IN REGIONAL PROJECTS	\$ -	\$ 78,192	\$ -	\$ -
PROFESSIONAL DEVELOPMENT	\$ 32,095	\$ 32,431	\$ 46,300	\$ 65,125
PROFESSIONAL SERVICES	\$ 168,149	\$ 274,578	\$ 620,000	\$ 1,069,000
PROPERTY & LIABILITY INSURANCE	\$ 255,095	\$ 322,423	\$ 410,375	\$ 515,000
REGULATORY COMPLIANCE/GOVERNMENT FEES	\$ 56,824	\$ 68,645	\$ 85,276	\$ 91,500
REPAIR/MAINTENANCE AGREEMENTS	\$ 113,144	\$ 112,554	\$ 184,000	\$ 171,200
ROOT CONTROL PROGRAM	\$ 55,310	\$ 56,513	\$ 77,000	\$ 79,000
SAFETY GEAR/UNIFORMS	\$ 21,468	\$ 22,097	\$ 27,300	\$ 32,750
SOFTWARE/DATA ACQUISITION	\$ 995	\$ 25,113	\$ -	\$ -
SYSTEM IMPROVEMENTS	\$ 3,700	\$ -	\$ -	\$ -
TOOLS & EQUIPMENT	\$ -	\$ -	\$ -	\$ 16,000
UTILITIES	\$ 167,970	\$ 181,497	\$ 186,000	\$ 204,000
UTILITY BILLING/BANKING EXPENSE/PRINTING	\$ 237,369	\$ 269,358	\$ 256,354	\$ 280,800
VEHICLE REPAIR & MAINTENANCE	\$ 69,169	\$ 60,609	\$ 75,000	\$ 80,000
SERVICES & SUPPLIES	\$ 1,591,612	\$ 2,231,685	\$ 2,541,863	\$ 3,575,825

Table 3 Operating Fund Expenditure Budget *Regional Treatment & Depreciation*

	AUDITED FINANCIALS		PROJECTED	PROPOSED
	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR
	2021/22	2022/23	2023/24	2024/25
RWWTP MAINTENANCE & OPERATIONS	\$ 5,007,939	\$ 7,314,424	\$ 6,544,571	\$ 7,734,919
RWWTP REPLACEMENT & REHABILITATION	\$ 1,659,750	\$ 2,611,000	\$ 1,684,500	\$ 1,441,729
SPWA O&M & R&R	\$ 6,667,689	\$ 9,925,424	\$ 8,229,071	\$ 9,176,648
OPERATING EXPENSE LESS DEPRECIATION	\$ 13,027,234	\$ 17,677,355	\$ 16,169,227	\$ 18,809,266
DEPRECIATION EXPENSE	\$ 2,218,607	\$ 2,330,061	\$ 2,551,400	\$ 2,678,970
OPERATING FUND EXPENSES	\$ 15,245,841	\$ 20,007,416	\$ 18,720,627	\$ 21,488,236



Wastewater Treatment Estimates vs Actuals

	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
O&M ESTIMATED PAYMENT	\$ 5,152,756	\$ 4,965,123	\$ 4,942,000	\$ 7,054,000	\$ 8,181,000	\$ 8,550,000
R&R ESTIMATED PAYMENT	\$ 790,725	\$ 576,156	\$ 1,659,750	\$ 2,611,000	\$ 2,246,000	\$ 4,575,000
TOTAL ESTIMATED	\$ 5,943,481	\$ 5,541,279	\$ 6,601,750	\$ 9,665,000	\$ 10,427,000	\$ 13,125,000
TOTAL PAYMENTS	\$ 5,943,481	\$ 5,541,279	\$ 6,751,750	\$ 9,665,000	\$ 7,820,250	\$ 9,176,648
DISTRICT FLOWS	1,635	1,632	1,705	1,878	1,760	TBD
SPWA FLOWS	6,262	6,226	6,473	7,129	6,813	TBD
DISTRICT PERCENTAGE	26.11%	26.21%	26.34%	26.34%	25.83%	TBD
O&M AUDITED PAYMENT	\$ 4,941,969	\$ 5,517,195	\$ 6,040,879	\$ 7,009,559	TBD	TBD
R&R AUDITED PAYMENT	949,044	113,329	\$ 226,637	\$ 280,857	TBD	TBD
TOTAL AUDITED	5,891,013	5,630,525	\$ 6,267,516	\$ 7,290,416	TBD	TBD
TRUE UP/CREDIT BALANCE	\$ (566,232)	(655,476)	(171,242)	2,230,342	TBD	TBD
						<i>Estimated</i>

Table 4
Capital
Expenditure
Budget

		FUND 100	FUND 300	FUND 400
		OPERATING	CIP & EXPANSION	REPLACEMENT & REHABILITATION
CAPITAL IMPROVEMENTS				
COMPUTERS/OFFICE FURNITURE	\$ 60,000	\$ 60,000	\$ -	\$ -
CY MASTER PLAN CAPITAL IMPROVEMENTS	\$ 95,000	\$ 75,000	\$ -	\$ 20,000
EASEMENT/ACCESS ROADS	\$ 321,000	\$ 160,000	\$ -	\$ 161,000
EASEMENT ACQUISITION	\$ 150,000	\$ 150,000	\$ -	\$ -
EASEMENT INSPECTION PROGRAM	\$ 25,000	\$ 25,000	\$ -	\$ -
PARTICIPATION IN REGIONAL PROJECTS	\$ 830,000	\$ 50,000	\$ -	\$ 780,000
SYSTEM IMPROVEMENTS	\$ 1,125,000	\$ 1,125,000	\$ -	\$ -
TOOLS & EQUIPMENT	\$ 16,000	\$ 16,000	\$ -	\$ -
EXPANSION PROJECTS	\$ 5,034,000	\$ -	\$ 5,034,000	\$ -
TRUNK EXTENSION REIMBURSEMENT	\$ 5,450,000	\$ -	\$ 5,450,000	\$ -
CURED IN PLACE PIPE	\$ 750,000	\$ -	\$ -	\$ 750,000
HIGH-RISK FACILITY CREEK CROSSINGS	\$ 500,000	\$ -	\$ -	\$ 500,000
LATERAL CAMERA REPLACEMENTS	\$ 13,000	\$ -	\$ -	\$ 13,000
SCADA	\$ 3,800,000	\$ -	\$ -	\$ 3,800,000
SYSTEM REHABILITATION	\$ 1,366,000	\$ -	\$ -	\$ 1,366,000
VEHICLE PURCHASES	\$ 216,000	\$ -	\$ -	\$ 216,000
TOTAL CAPITAL IMPROVEMENTS	\$ 19,751,000	\$ 1,661,000	\$ 10,484,000	\$ 7,606,000

Table 5 Capital Projects

Taylor Road Crossing	Old State Highway & Buena Vista Sewer Replacement Project	Preliminary Engineering for Sierra College Trunk	Preliminary Engineering and Environmental for Abandonment of Cameo Court Lift Station	Del Rio and Delmar Sewer Trunk Extension
Developer Reimbursements for Trunk Line Extensions at Boyington LS & College Park South	Jack in the Box Line	Preliminary Engineering & Environmental Review for Antelope Creek A	King Road Replacement Project	Farron Street Project
Participation in Regional Projects including Paving	SCADA Master Plan Implementation	Vehicle Purchases	Easement Upgrades	Cured in Place Pipe

	AUDITED FINANCIALS		PROJECTED	PROPOSED
	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR
	2021/22	2022/23	2023/24	2024/25
OPERATING FUND	\$ 405,380	\$ 3,473,440	\$ 385,000	\$ 1,661,000
CIP & EXPANSION	\$ 124,732	\$ 61,424	\$ 200,000	\$ 10,484,000
REPLACEMENT & REHABILITATION	\$ 958,034	\$ 1,518,698	\$ 2,066,000	\$ 7,606,000
TOTAL CAPITAL INVESTMENT	\$ 1,488,146	\$ 5,053,562	\$ 2,651,000	\$ 19,751,000

Table 5 Capital Investment



INVESTMENT	PRIOR YEAR Jan 23 - Mar 23	MARKET VALUE Jan 24 - Mar 24	QUARTERLY RETURN	% OF PORTFOLIO
LAIF	\$ 25,364,678	\$ 26,331,860	1.03%	34%
PLACER COUNTY TREASURY	\$ 25,290,891	\$ 20,509,592	0.76%	27%
CA CLASS	\$ -	\$ 10,360,722	1.36%	13%
CALTRUST	\$ 6,365,411	\$ 6,683,877	1.25%	9%
FIVE STAR MONEY MARKET	\$ 6,054,558	\$ 5,453,683	1.03%	7%
CASH	\$ 9,247,405	\$ 4,408,307	0.13%	6%
RESTRICTED - CEPPT	\$ 3,102,584	\$ 3,405,541	2.41%	4%
TOTAL/AVERAGE	\$ 75,425,527	\$ 77,153,582	1.03%	100%

Table 6 Investment Balances

Table 7 Fund Balances

FUND	AUDITED FUNDS FISCAL YEAR 2021/22	AUDITED FUNDS FISCAL YEAR 2022/23	FUNDS AS OF 03/31/2024
FUND 100 OPERATING	\$ 25,250,688	\$ 14,808,953	\$ 16,074,947
FUND 300 CIP & EXPANSION	\$ 27,140,321	\$ 31,500,531	\$ 32,963,576
FUND 400 CAPITAL REPLACEMENT & REHABILITATION	\$ 21,959,738	\$ 23,829,176	\$ 24,709,518
CALPERS CEPP TRUST - RESTRICTED	\$ 3,006,901	\$ 3,156,947	\$ 3,405,541
TOTALS	\$ 77,357,648	\$ 73,295,607	\$ 77,153,582

Table 8 Operating Fund Reserve Requirements

<u>RESERVE FUND</u>	<u>REQUIREMENT</u>	<u>CALCULATION</u>	<u>AMOUNT</u>
EMERGENCY RESERVE	\$1 million	\$1 million	\$ 1,000,000
OPERATIONS & MAINTENANCE RESERVE	3 months of operating expense (before depreciation)	25% of \$18,809,266	\$ 4,702,317
		TOTAL	<u>\$ 5,702,317</u>



Table 9 Sources & Uses *Operating Fund*

Fund 100 Operating Fund

PROJECTED BALANCE AS OF JULY 1, 2024 \$ 14,315,047

Proposed Revenues

Fund 100 Revenues \$ 19,381,800

Interest \$ 346,000

Total Fund 100 Revenues \$ **19,727,800**

Proposed Expenditures

Local Operations & Maintenance Expenses \$ (9,632,618)

Regional Operations & Maintenance Expenses \$ (9,176,648)

Depreciation \$ (2,678,970)

SubTotal Fund 100 Expenses \$ **(21,488,236)**

Capital Projects \$ (1,661,000)

Total Fund 100 Expenditures \$ **(23,149,236)**

100 ENDING FUND BALANCE \$ **10,893,611**

Minimum Operating Fund Reserve Requirement per Policy #3130 \$ 5,702,317

100 FUND BALANCE (LESS RESERVE REQUIREMENT) AVAILABLE FOR USE \$ **5,191,294**



Table 9 Sources & Uses *Capital Funds*

Fund 300 CIP & Expansion

PROJECTED BALANCE AS OF JULY 1, 2024	\$ 34,147,251
Proposed Revenues	
<i>Sewer Participation Charges</i>	\$ 1,474,500
<i>Interest</i>	\$ 979,000
<i>Total Fund 300 Revenues</i>	<u>\$ 2,453,500</u>
Proposed Expenditures	
<i>Capital Projects</i>	\$ (10,484,000)
<i>Total Fund 300 Expenditures</i>	<u>\$ (10,484,000)</u>
300 ENDING FUND BALANCE	<u><u>\$ 26,116,751</u></u>

Fund 400 Replacement & Rehab

PROJECTED BALANCE AS OF JULY 1, 2024	\$ 25,527,483
Proposed Revenues	
<i>Depreciation</i>	\$ 2,678,970
<i>Interest</i>	\$ 733,000
<i>Total Fund 400 Revenues</i>	<u>\$ 3,411,970</u>
Proposed Expenditures	
<i>Capital Projects</i>	\$ (7,606,000)
<i>Total Fund 400 Expenditures</i>	<u>\$ (7,606,000)</u>
400 ENDING FUND BALANCE	<u><u>\$ 21,333,453</u></u>

Thank You