

SOUTH PLACER MUNICIPAL UTILITY DISTRICT
STAFF REPORT

To: Board of Directors

From: Emilie Costan, Administrative Services Manager

Cc: Herb Niederberger, General Manager

Subject: 2nd Quarter Investment Report
(April 1, 2023 through June 30, 2023)

Board Date: August 3, 2023

Overview

In accordance with Section 53646 of the California Government Code, this report provides the Board with a quarterly investment report.

The investments held by the District on June 30, 2023, are shown in Attachment 1 and totaled \$73.30 million. The portfolio is in compliance with the Board's adopted Policy #3120 regarding District investments and has the ability to meet the next six months of cash flow requirements. As of June 30, 2023, the District's investment portfolio had an average quarterly rate of return of 0.73 percent.

Recommendation

Staff recommends that the Board of Directors receive and file the 2nd Quarter Investment Report.

Strategic Plan Priorities

This action is consistent with SPMUD Strategic Plan Priorities:

- Prepare for the future and foreseeable emergencies
- Provide exceptional value for the cost of sewer service

Related District Ordinances and Policies

This action is in conjunction with the following District Policies:

- Policy 3120 – Investment of District Funds

Fiscal Impact

There is no direct fiscal impact associated with the preparation of this report.

Attachments:

1. 2nd Quarter South Placer Municipal Utility District Investment Report
2. Allocation by Fund, Allocation by Investment Type, and Historical Performance

INVESTMENT REPORTING PERIOD: April 1, 2023 - June 30, 2023

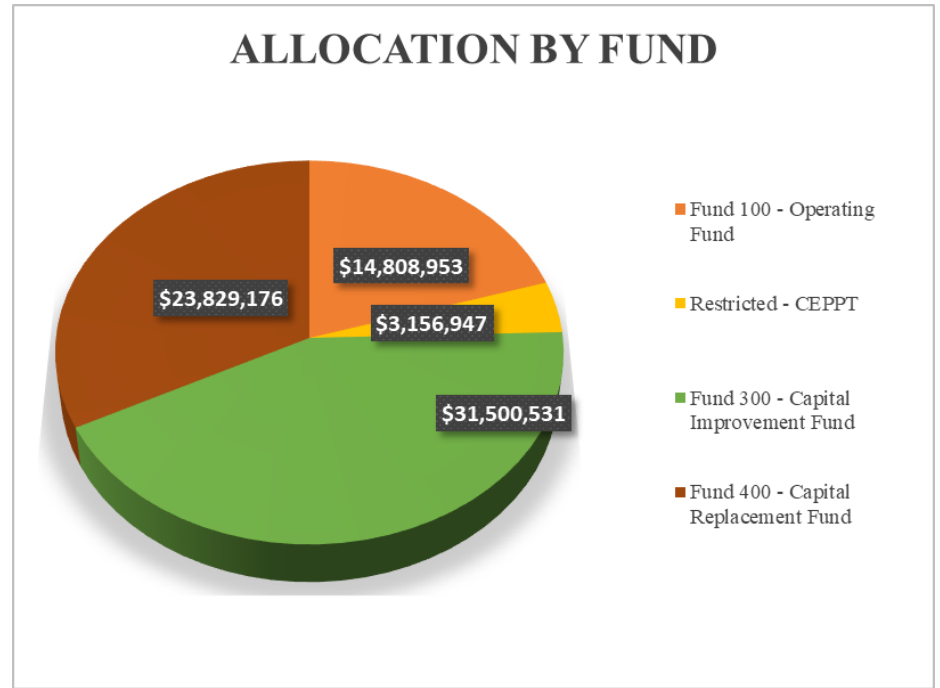
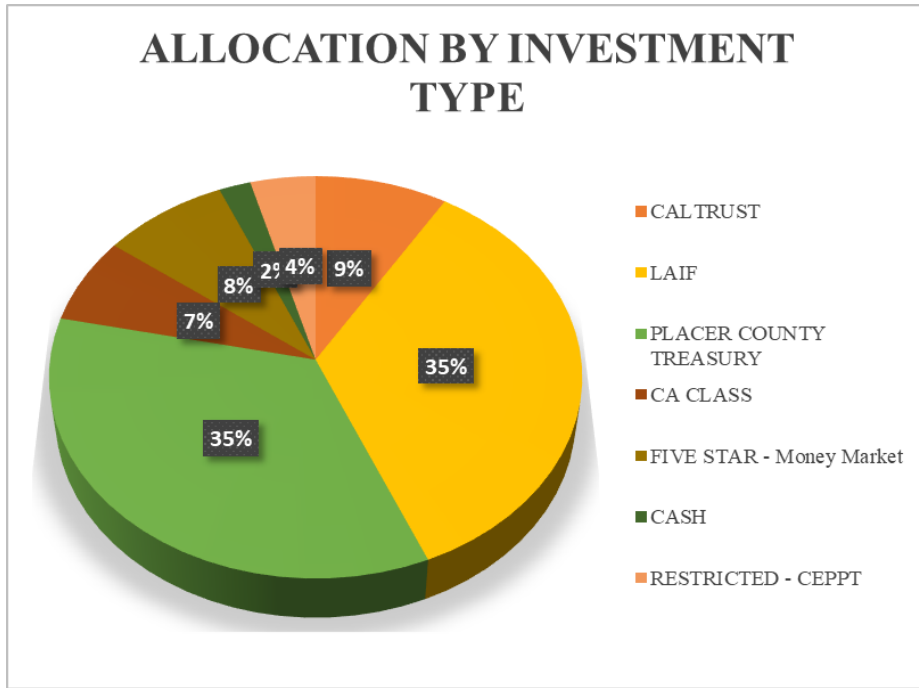
MEETING DATE: August 3, 2023

Investment	Account Balance Prior Year Apr 22 - Jun 22	Account Balance Previous Quarter Jan 22 - Mar 22	Market Value Apr 23 - Jun 23	Quarterly Rate of Return	% of Portfolio
CALTRUST - Short Term	\$ 4,303,219	\$ 4,398,354	\$ 6,419,937	1.06%	9%
CALTRUST - Medium Term	\$ 8,901,196	\$ 1,967,057	\$ -	-	-
PLACER COUNTY TREASURY	\$ 25,003,615	\$ 25,290,891	\$ 25,460,827	0.58%	35%
LAIF (Local Agency Investment Fund)	\$ 24,978,939	\$ 25,364,678	\$ 25,563,827	0.75%	35%
CA CLASS	\$ -	\$ -	\$ 5,062,129	0.97%	7%
FIVE STAR - Money Market	\$ -	\$ 6,054,558	\$ 6,097,695	0.75%	8%
CASH	\$ 11,193,862	\$ 9,247,405	\$ 1,534,245	0.13%	2%
RESTRICTED - CEPPT	\$ 3,029,342	\$ 3,102,584	\$ 3,156,947	1.06%	4%
TOTAL/AVERAGE	\$ 77,410,173	\$ 75,425,527	\$ 73,295,607	0.73%	100%

QUARTERLY TRANSFERS

CalTRUST: None
 CA CLASS: \$5M to California CLASS from Cash (moved from CalTRUST Medium-Term Fund on March 29, 2023)
 LAIF: None
 PLACER COUNTY: None
 FIVE STAR MM: None

Attachment 2 – Allocation by Fund, Allocation by Investment Type, and Historical Performance



Historical Performance					
	3 months	6 months	1 year*	3 year*	5 year*
CalTRUST Short Term	1.06%	2.20%	3.29%	0.95%	1.63%
CalTRUST Medium Term	-1.80%	1.29%	0.81%	-0.79%	1.15%
Placer County	0.67%	1.25%	1.82%	0.84%	1.22%
CA Class	0.97%	1.95%	3.89%	-	-
LAIF	0.75%	1.40%	2.24%	1.03%	1.47%
Five Star MM	0.75%	1.40%	2.24%	1.03%	1.47%
CEPPT	1.06%	2.54%	-2.46%	2.54%	-

*Annualized