

**SOUTH PLACER MUNICIPAL UTILITY DISTRICT**  
**STAFF REPORT**

**To:** Board of Directors

**From:** Emilie Costan, Administrative Services Manager

**Cc:** Herb Niederberger, General Manager

**Subject:** 1st Quarter Investment Report  
(January 1, 2023 through March 31, 2023)

**Board Date:** May 4, 2023

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**Overview**

In accordance with Section 53646 of the California Government Code, this report provides the Board with a quarterly investment report.

The investments held by the District on March 31, 2023, are shown in Attachment 1 and totaled \$75.42 million. The portfolio is in compliance with the Board's adopted Policy #3120 regarding District investments and has the ability to meet the next six months of cash flow requirements. As of March 31, 2023, the District's investment portfolio had an average quarterly rate of return of 0.58 percent.

**Recommendation**

Staff recommends that the Board of Directors receive and file the 1st Quarter Investment Report.

**Strategic Plan Priorities**

This action is consistent with SPMUD Strategic Plan Priorities:  
Prepare for the future and foreseeable emergencies  
Provide exceptional value for the cost of sewer service

**Related District Ordinances and Policies**

This action is in conjunction with the following District Policies:  
Policy 3120 – Investment of District Funds

**Fiscal Impact**

There is no direct fiscal impact associated with the preparation of this report.

**Attachments:**

1. 1<sup>st</sup> Quarter Investment Report
2. Allocation by Fund, Allocation by Investment Type, and Historical Performance

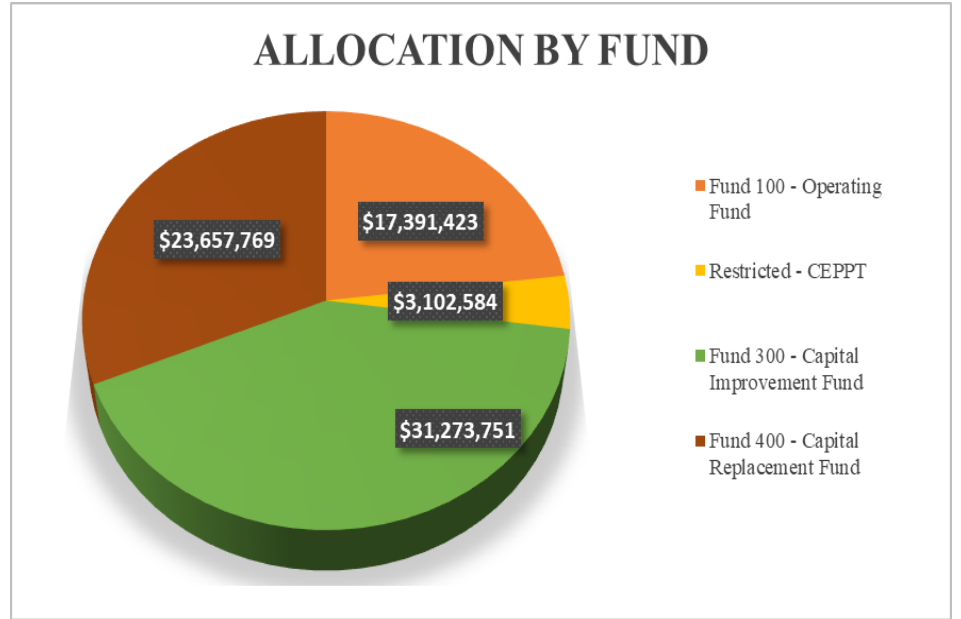
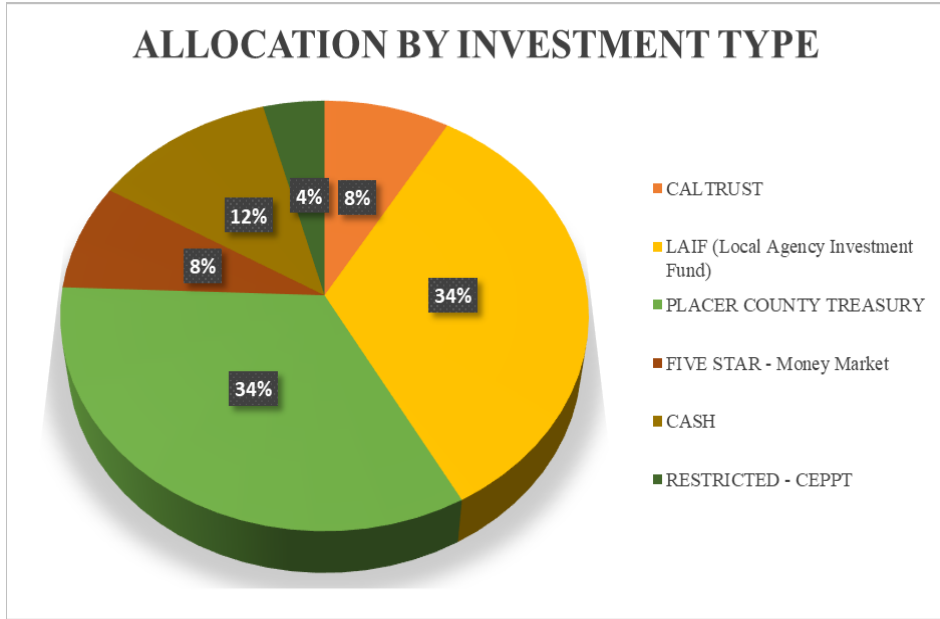
**SPMUD BOARD INVESTMENT REPORT****INVESTMENT REPORTING PERIOD: January 1, 2023 - March 31, 2023****MEETING DATE: May 4, 2023**

| <b>Investment</b>                          | <b>Account Balance<br/>Prior Year<br/>Jan 22 - Mar 22</b> | <b>Account Balance<br/>Previous Quarter<br/>Oct 22 - Dec 22</b> | <b>Market Value<br/>Jan 23 - Mar 23</b> | <b>Quarterly Rate<br/>of Return</b> | <b>% of Portfolio</b> |
|--|---|---|---|-------------------------------------|-----------------------|
| <b>CALTRUST - Short Term</b>               | \$ 4,308,471  | \$ 4,349,368  | \$ 4,398,354                            | 0.91%                               | 6%                    |
| <b>CALTRUST - Medium Term</b>              | \$ 18,979,499   | \$ 6,862,261  | \$ 1,967,057                            | 0.61%                               | 3%                    |
| <b>PLACER COUNTY TREASURY</b>              | \$ 19,976,455   | \$ 25,145,937   | \$ 25,290,891                           | 0.58%                               | 34%                   |
| <b>LAIF (Local Agency Investment Fund)</b> | \$ 19,937,087   | \$ 25,194,869   | \$ 25,364,678                           | 0.65%                               | 34%                   |
| <b>FIVE STAR - Money Market</b>            | \$ -  | \$ 5,022,410  | \$ 6,054,558                            | 0.65%                               | 8%                    |
| <b>CASH</b>                                | \$ 6,775,989  | \$ 4,629,379  | \$ 9,247,405                            | 0.13%                               | 12%                   |
| <b>RESTRICTED - CEPPT</b>                  | \$ 3,345,795  | \$ 2,976,402  | \$ 3,102,584                            | 1.04%                               | 4%                    |
| <b>TOTAL/AVERAGE</b>                       | <b>\$ 73,323,296</b>                                      | <b>\$ 74,180,626</b>  | <b>\$ 75,425,527</b>                    | <b>0.59%</b>                        | <b>100%</b>           |

**QUARTERLY TRANSFERS**

CalTRUST: \$5M from CalTRUST Medium Term to Cash (subsequently moved to California CLASS on April 3, 2023)  
LAIF: None  
PLACER COUNTY: None  
FIVE STAR MM: \$1M to Five Star Money Market from Cash

Attachment 2 – Allocation by Fund, Allocation by Investment Type, and Historical Performance



| <b>Historical Performance</b> |          |          |         |         |         |
|-------------------------------|----------|----------|---------|---------|---------|
|                               | 3 months | 6 months | 1 year* | 3 year* | 5 year* |
| CaTRUST Short Term            | 0.91%    | 1.62%    | 2.09%   | 1.00%   | 1.53%   |
| CaTRUST Medium Term           | 0.61%    | 1.29%    | 0.43%   | -0.25%  | 1.24%   |
| Placer County                 | 0.58%    | 0.96%    | 1.27%   | 0.71%   | 1.18%   |
| LAIF                          | 0.65%    | 1.15%    | 1.66%   | 0.90%   | 1.41%   |
| Five Star MM                  | 0.65%    | 1.15%    | 1.66%   | 0.90%   | 1.41%   |
| CEPPT                         | 1.04%    | 0.82%    | -7.24%  | 5.51%   | -       |

\*Annualized